

Enterprise Zone Benefits

The Enterprise Zone and Focus Area tax credits can help businesses reduce their Real Property Tax Bill, Personal Property Tax Bill and Income Tax Bill. This chart offers a quick overview on how your company can save money with EZ tax credits.

Who can use the Enterprise Zone?

A business is eligible for the **Enterprise Zone (EZ)** tax credit program if it makes a capital investment in its property (constructs, renovates, or expands an existing facility) or hires at least one new employee in the Enterprise Zone.

The Enterprise Zone also has sections called **Focus Areas** that offer increase benefits to companies.

Commercial, Retail, and Industrial projects are eligible. Residential properties are not eligible for any of the Enterprise Zone tax credits. If a property is mixed use, the commercial parcels are eligible.

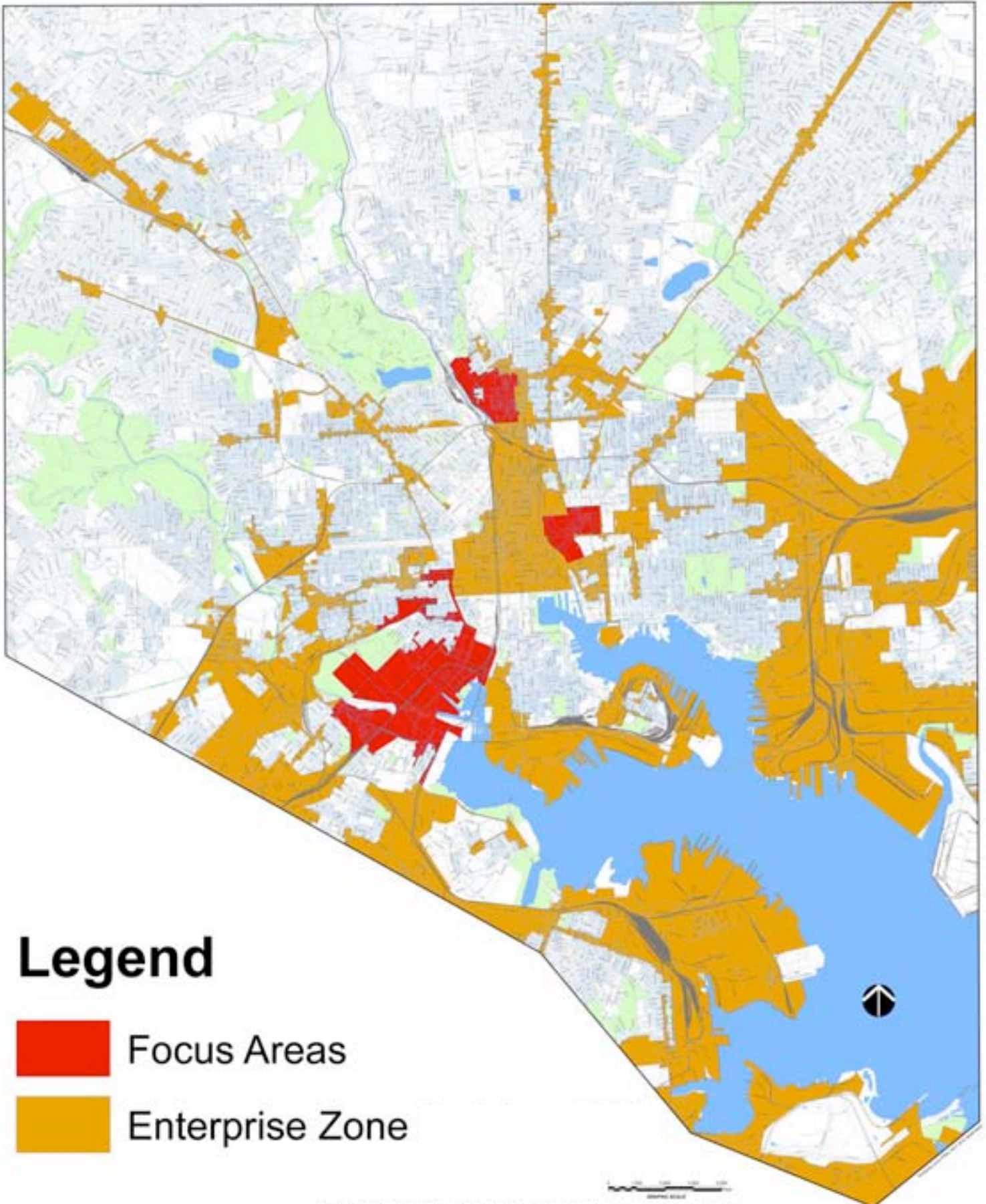
To see if your company is located in the EZ see the map on the back or visit our website: www.baltimoredevelopment.com/enterprise-zones

Contact: Todd Dolbin
tdolbin@baltimoredevelopment.com



Scan this QR code with your smart phone for more information

	Enterprise Zone	EZ - Focus Area
Real Property Tax Credits	<ul style="list-style-type: none"> 10-year credit against local real property taxes on the value of a portion of real property improvements. 80% for the years 1-5, 10% annual decline thereafter until 30% in the 10th and final year. 	<ul style="list-style-type: none"> 10-year, 80% credit against local real property taxes on a portion of real property improvements. (Credit does not decline in a focus area)
Personal Property Tax Credits	Not Available	<ul style="list-style-type: none"> 10-year, 80% credit against local personal property taxes on new investment in personal property within a focus area.
Income Tax Credits	<ul style="list-style-type: none"> One or three year credit for wages paid to eligible new employees. The general credit is a one-time \$1,000 credit per new worker. For economically disadvantaged employees, the credit increases to a total of \$6,000 per worker distributed over three years. 	<ul style="list-style-type: none"> One or three year credit for wages paid to new employees. The general credit is a one-time \$1,500 credit for each new qualified position. For economically disadvantaged employees, the credit increases to a total of \$9,000 per worker distributed over three years.



Legend

-  Focus Areas
-  Enterprise Zone

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Application for State Enterprise Zone Certification

Application for State Enterprise Zone Certification in the City of Baltimore

This application will determine whether your business, property or developer is eligible for Enterprise Zone tax credits. Applicant must answers all questions on pages 1-2 (Form A & B) and must fill out either (C) "Property Improvements" and/or (D) "Employment Tax Credits" to complete (page 3, 4 or 5). Call the Enterprise Zone administrator with questions or for assistance: 410-837-9305.

Enterprise Zone Administrator
Baltimore Development Corporation
36 South Charles Street, Suite 1600, Baltimore, Maryland 21201

If determined eligible, you will receive a letter from the Enterprise Zone Administrator indicating which credit(s) your company is eligible to receive. Keep the letter as proof of your Enterprise Zone certification.

(A) General Information:

Name of Business/Developer applying for EZ Credits:

Contact Person: _____

Title: _____

Direct Phone: _____ E-Mail: _____ Fax: _____

Mailing address of applicant: _____

EZ Applicant Property:

Address: _____ Zip Code: _____

Ward: _____ Section: _____ Block: _____

Lot: _____

If known, please provide the following:

State Legislative District: _____ City Council District: _____

Size of Property: _____ (acres/square feet) Size of existing building: _____ (square feet)

Parking Available: _____ (# of spaces)

(Please check one) Lease: _____ Own: _____

Owner of real property at business location (if different): _____

Mailing address of property owner: _____

Is the business at this location now? Yes: No: If yes, since what year? _____

Is business relocating from another place? Yes: No: If yes, address of previous location: _____

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(B) Enterprise Zone Applicant Business Information:

Type of business (i.e. Restaurant, Retail, Real Estate Development):

NAICS Code (if available): _____

If you are not sure what your North American Industry Classification System (NAICS) Code is, a search is available through the Federal Census Bureau website: <http://www.census.gov/epcd/www/naics.html>

Is applying business a new start-up business? Yes: No:

If part of a larger firm, please name headquarters location: _____

Other firm locations? _____

Is business ownership and control held by a minority or a woman? (Please check one) Yes: No:

Is business ownership and control held by a veteran? (Please check one) Yes: No:

Did the Enterprise Zone benefits affect your decision to locate at this address? (Please check one)

Yes: No:

If yes, please explain how the Enterprise Zone benefits will assist your business's growth:

How did you learn about the Baltimore City Enterprise Zone Program? Please name the person who referred you and his/her organization.

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(D) Employment Tax Credits

For companies located in the EZ who would like to receive the Employee Tax Credits available to them for new employees hired over the next ten-years. A new employee is considered to be a net new job created in the State of Maryland in which the employee works at least 35 hours a week and makes at least 150% of the minimum wage).

EMPLOYMENT INFORMATION:

Number of employees before relocating or locating in the Zone: _____

Number of new full-time jobs created or to be created by locating to the Zone: _____

Number of new part-time jobs created or to be created by relocating to the Zone: _____

FEIN #: _____

Full-Time average hourly wage (not including benefits): \$ _____

Part-time average hourly wage (not including) benefits): \$ _____

Estimated Number of Employees living in Baltimore City: _____

(Please check) I agree as a condition of certification and/or re-certification to provide all data required by the Enterprise Zone Administrator as requested.

Signed: _____ Date: _____

Position/Title: _____

Telephone: _____ Fax: _____ Email: _____

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Request for State Enterprise Zone Certification in the City of Baltimore

1. Your business may be eligible for other incentives offered in the City of Baltimore. Please check the box if you are interested in receiving more information about these programs. Contact information for each program is also included.

Yes (Select all that apply)

Brownfields Property Tax Credit: For purchases of properties eligible for Maryland's Voluntary Cleanup Program (VCP): A tax credit of 50-70% of the increase in City property taxes attributable to all improvements after entering the VCP may be granted for 5 years, or 10 years if the property is in an Enterprise Zone. The City is permitted to grant tax abatements for past taxes on the property. Contact: Gary Suskauer, Director, Brownfields Initiative: (410) 837-9305

Historic Restoration and Rehabilitation - Property Tax Credit program: The Property Tax Credit for Historic Restoration and Rehabilitation, is a 10-year, comprehensive tax program that helps the City in its mission to preserve Baltimore's historic neighborhoods by encouraging property owners in these districts to complete substantive rehabilitation projects. The program keeps the assessed tax of the renovated or rehabilitated property at the same level as it was before the start of renovation for the next 10 years. Credit is for 100% of the tax assessment increase due to the improvements made, and if the property is certified by the Commission for Historical and Architectural Preservation (CHAP). The Baltimore City Historic Restoration and Rehabilitation Tax Credit program requires first use of the State Enterprise Zone Tax Credit for eligible projects. Contact: Stacy Montgomery, CHAP Administrator: (410) 396-5933.

Baltimore Gas & Electric: BG&E's Economic Development Incentive Rate provides base rate discounts for Enterprise Zone certified businesses of up to 15% in year one, 10% in year two, and 5% in years three through five. Businesses must expand employment by 10 or more full-time positions. Retail establishments are specifically excluded. The rate is designed to provide an incentive to influence a business decision to locate new operations or expand your existing operations in BG& E's territory. One of the qualifiers for this rate is Only applies to Qualifying Load (QL) of customers served under schedule GL or P, which is new or incremental load (as determined by BGE) of a minimum of 500kw per month, except in a certified Enterprise Zone or Empowerment Zone where the minimum is 200kw per month. Contact: Anita Jackson, Director for Economic Development, Constellation Energy: (410) 470-8965

Employee Training Programs: Employee Training Programs: Employ Baltimore, in the Mayor's Office of Employment and Development, offers tailored business resources, including outreach and recruitment, applicant pre-screening, assessment and testing, human resources support, training grants for new or existing employees, and tax credit information. Contact: Rosalind Howard, Business Services Program:

2. Do you plan to receive special property tax financing from the City or State for the development?

Yes No